

Minnesota Housing eNews Alert

May 4, 2009

Neighborhood Stabilization Program (NSP) Updates

NSP Email

Subrecipients may begin using the new NSP email address to submit questions, environmental approval requests, disbursement of funds requests, and all other types of NSP business. The email address is: nsp.mhfa@state.mn.us

Processing Environmental and Disbursement Requests

Environmental Requests for Release of Funds: Approvals will be signed after contracts are signed with the subrecipients.

Disbursement Requests: Minnesota Housing will notify subrecipients when they can start sending requests for the reimbursement of NSP program costs. At this time, Minnesota Housing is in communication with HUD to determine when funds will be ready for disbursement.

Updated Information on Website

NSP Manual: Subrecipients can begin accessing the NSP manual. The manual illustrates a "draft" watermark due to anticipated additions to be presented at the June Board.

NSP Forms: Subrecipients can find fillable forms to conduct their NSP activities. Please note the instructions made available for each form, describing its purpose, uses, certifications, and delivery requirements.

NSP Income Limits: The NSP program income limits have changed for 2009. Please review both lists for updated 50% median income and 120% median income limits.

Go to NSP webpage

HUD Resource Information

HOME & NSP Training: HUD is offering the Community Planning and Development Training in various locations. To view more information, please visit the <u>website</u>.

Guidance on NSP Assisted Acquisition and Rehabilitation Activities: Minnesota Housing recommends all subrecipients to closely review the latest guidance document recently received from HUD, located at HUD's website.